

MAY 12, 2009

NOTICE

The recessed meeting of the Finance Committee of May 6, 2009, recessed and reconvened on May 7 and May 8, 2009, will reconvene on **Monday, May 18, 2009** at the hour of **10:00 A.M.** in the Board Room, Room 569, County Building, 118 North Clark Street, Chicago, Illinois, for the purpose of considering capital equipment requests for Fiscal Years 2007, 2008 and 2009.

299702 COUNTY BOARD REVIEW OF CAPITAL EQUIPMENT REQUESTS (PROPOSED RESOLUTION). Submitting a Proposed Resolution sponsored by Todd H. Stroger, President, Cook County Board of Commissioners.

PROPOSED RESOLUTION

COUNTY BOARD REVIEW OF CAPITAL EQUIPMENT REQUESTS

WHEREAS, Cook County Departments, Bureaus, the Health System and the separately Elected Officials have numerous capital equipment requests previously approved and/or pending that are essential to their successful operations; and

WHEREAS, a number of the 2007, 2008 and 2009 fiscal years' capital equipment requests are necessary to comply with court orders, decrees and for the provision of quality and efficient service; and

WHEREAS, the Cook County Board of Commissioners previously approved capital equipment requests and funding for fiscal years 2007 and 2008; however the Board has indicated its desire to review further said requests; and

WHEREAS, the Cook County Board of Commissioners previously approved capital equipment requests and funding for fiscal year 2009, however, the Board of Commissioners has yet to approve the finance team which is necessary to issue the general obligation bonds and provide the funding for the purchase of the 2009 fiscal year capital equipment requests; and

WHEREAS, it is essential to the successful operation of County business to move forward and provide funding for essential capital equipment requests; and

WHEREAS, there has been minimal support among the County Board to borrow funds long-term for the financing of capital equipment requests and to authorize the spending of funds previously approved for the fiscal years' 2007 and 2008 capital equipment requests; and

WHEREAS, the Cook County Board should review in detail the 2007, 2008 and 2009 fiscal years' capital equipment requests in order to determine which equipment requests are essential to providing quality service and to the successful operation of County government; and

WHEREAS, upon review of the capital equipment requests and said approval, the necessary funding and finance teams shall be approved by the County Board to fund capital equipment requests that are not covered by existing capital equipment funds.

NOW, THEREFORE, BE IT RESOLVED, that the Cook County Board of Commissioners conduct a thorough review of the 2007, 2008 and 2009 fiscal years' capital equipment requests and determine which capital equipment requests are necessary to the successful operation of County government; and

BE IT FURTHER RESOLVED, that the approved capital equipment requests not covered under existing capital funds shall be included in a general obligation bond for equipment.

***Referred to the Committee on Finance on 4/1/09.**

Matthew B. DeLeon, Secretary

Chairman: Daley
Vice-Chairman: Sims
Members: Committee of the Whole